

HR 2544

Financial Freedom Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Labor and Employment

Introduced: Apr 1, 2025

Current Status: Referred to the House Committee on Education and Workforce.

Latest Action: Referred to the House Committee on Education and Workforce. (Apr 1, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/2544>

Sponsor

Name: Rep. Donalds, Byron [R-FL-19]

Party: Republican • State: FL • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee                         | Chamber | Activity    | Date        |
|-----------------------------------|---------|-------------|-------------|
| Education and Workforce Committee | House   | Referred To | Apr 1, 2025 |

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

| Bill       | Relationship   | Last Action  |
|------------|----------------|--|
| 119 S 1222 | Identical bill | Apr 1, 2025: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. |

Summary (as of Apr 1, 2025)

Financial Freedom Act of 2025

This bill prohibits the Department of Labor from limiting the type or range of investments that fiduciaries may offer participants and beneficiaries in certain employer-sponsored retirement plans. The bill applies to certain defined contribution plans that permit participants or beneficiaries to exercise control over the assets in the account, such as a 401(k) plan that allows participants or beneficiaries to select additional investment options through a self-directed brokerage window.

## Actions Timeline

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- **Apr 1, 2025:** Introduced in House
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