

S 213

Main Street Tax Certainty Act

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 23, 2025

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 23, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/213>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (45 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Banks, Jim [R-IN]	R · IN		Jan 23, 2025
Sen. Barrasso, John [R-WY]	R · WY		Jan 23, 2025
Sen. Blackburn, Marsha [R-TN]	R · TN		Jan 23, 2025
Sen. Britt, Katie Boyd [R-AL]	R · AL		Jan 23, 2025
Sen. Budd, Ted [R-NC]	R · NC		Jan 23, 2025
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jan 23, 2025
Sen. Cassidy, Bill [R-LA]	R · LA		Jan 23, 2025
Sen. Cotton, Tom [R-AR]	R · AR		Jan 23, 2025
Sen. Cramer, Kevin [R-ND]	R · ND		Jan 23, 2025
Sen. Cruz, Ted [R-TX]	R · TX		Jan 23, 2025
Sen. Curtis, John R. [R-UT]	R · UT		Jan 23, 2025
Sen. Ernst, Joni [R-IA]	R · IA		Jan 23, 2025
Sen. Fischer, Deb [R-NE]	R · NE		Jan 23, 2025
Sen. Graham, Lindsey [R-SC]	R · SC		Jan 23, 2025
Sen. Grassley, Chuck [R-IA]	R · IA		Jan 23, 2025
Sen. Hagerty, Bill [R-TN]	R · TN		Jan 23, 2025
Sen. Hoeven, John [R-ND]	R · ND		Jan 23, 2025
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Jan 23, 2025
Sen. Justice, James C. [R-WV]	R · WV		Jan 23, 2025
Sen. Kennedy, John [R-LA]	R · LA		Jan 23, 2025
Sen. Lankford, James [R-OK]	R · OK		Jan 23, 2025
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jan 23, 2025
Sen. Marshall, Roger [R-KS]	R · KS		Jan 23, 2025
Sen. Moran, Jerry [R-KS]	R · KS		Jan 23, 2025
Sen. Ricketts, Pete [R-NE]	R · NE		Jan 23, 2025
Sen. Risch, James E. [R-ID]	R · ID		Jan 23, 2025
Sen. Rounds, Mike [R-SD]	R · SD		Jan 23, 2025
Sen. Schmitt, Eric [R-MO]	R · MO		Jan 23, 2025
Sen. Scott, Rick [R-FL]	R · FL		Jan 23, 2025
Sen. Scott, Tim [R-SC]	R · SC		Jan 23, 2025
Sen. Sheehy, Tim [R-MT]	R · MT		Jan 23, 2025
Sen. Sullivan, Dan [R-AK]	R · AK		Jan 23, 2025
Sen. Thune, John [R-SD]	R · SD		Jan 23, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		Jan 23, 2025
Sen. Tuberville, Tommy [R-AL]	R · AL		Jan 23, 2025
Sen. Wicker, Roger F. [R-MS]	R · MS		Jan 23, 2025
Sen. Young, Todd [R-IN]	R · IN		Jan 23, 2025
Sen. Boozman, John [R-AR]	R · AR		Jan 24, 2025
Sen. Moreno, Bernie [R-OH]	R · OH		Jan 24, 2025
Sen. Husted, Jon [R-OH]	R · OH		Jan 27, 2025
Sen. Lee, Mike [R-UT]	R · UT		Jan 28, 2025

Cosponsor	Party / State	Role	Date Joined
Sen. McCormick, David [R-PA]	R · PA		Jan 28, 2025
Sen. Hawley, Josh [R-MO]	R · MO		Apr 3, 2025
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 29, 2025
Sen. Cornyn, John [R-TX]	R · TX		May 14, 2025

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 23, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 23, 2025)

Main Street Tax Certainty Act

This bill makes permanent the qualified business income (QBI) tax deduction.

Under current law, individuals, estates, and trusts may deduct the lower of (1) 20% of QBI from a qualified business, qualified real estate investment trust dividends, and qualified publicly traded partnership income; or (2) 20% of taxable income less net capital gain. (Some limitations apply.)

However, under current law, the QBI tax deduction expires after December 31, 2025.

Actions Timeline

- Jan 23, 2025: Introduced in Senate
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