

## S 1979

### Rare Earth Magnet Security Act of 2025

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 5, 2025

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 5, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-bill/1979>

## Sponsor

**Name:** Sen. Cortez Masto, Catherine [D-NV]

**Party:** Democratic • **State:** NV • **Chamber:** Senate

## Cosponsors (2 total)

| Cosponsor                     | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|-------------|
| Sen. Graham, Lindsey [R-SC]   | R · SC        |      | Jun 5, 2025 |
| Sen. Mullin, Markwayne [R-OK] | R · OK        |      | Jun 5, 2025 |

## Committee Activity

| Committee         | Chamber | Activity    | Date        |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate  | Referred To | Jun 5, 2025 |

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

| Bill        | Relationship | Last Action  |
|-------------|--------------|--|
| 119 HR 1496 | Related bill | Feb 21, 2025: Referred to the House Committee on Ways and Means. |

## Summary

No summary is currently available for this bill.

## Actions Timeline

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- **Jun 5, 2025:** Introduced in Senate
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