

HR 1716

Taiwan Conflict Deterrence Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 27, 2025

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 22, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/1716>

Sponsor

Name: Rep. McClain, Lisa C. [R-MI-9]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Rep. Sherman, Brad [D-CA-32] | D · CA | | Feb 27, 2025 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-----------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jul 22, 2025 |
| Financial Services Committee | House | Reported By | Mar 27, 2025 |
| Foreign Affairs Committee | House | Discharged From | Mar 27, 2025 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Taiwan Conflict Deterrence Act of 2025

This bill, in the event of a threat to U.S. interests by China, (1) requires additional reporting on the domestic and foreign financial activity of specified Chinese officials, and (2) prohibits certain financial transactions with specified Chinese officials.

Upon a determination by the President that such a threat exists, the bill requires the Department of the Treasury to (1) report to Congress on funds held by certain members of the Chinese Communist Party, including the total amount of funds, a description of the funds, and a list of related financial institutions; and (2) brief Congress on how these funds were acquired and any illicit or corrupt means employed to acquire or use the funds. These requirements are subject to specified exemptions and waivers.

After such a report is made, Treasury must prohibit significant transactions between U.S. financial institutions and these individuals (and their immediate family, if appropriate). The bill provides exceptions for intelligence, law enforcement, and national security activities. The President may waive the prohibition under certain circumstances.

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