

HR 1712

MEME Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Feb 27, 2025

Current Status: Referred to the Committee on Oversight and Government Reform, and in addition to the Committees on t

Latest Action: Referred to the Committee on Oversight and Government Reform, and in addition to the Committees on the Judiciary, and House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 27, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/1712>

Sponsor

Name: Rep. Liccardo, Sam [D-CA-16]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 27, 2025
Rep. Barragán, Nanette Diaz [D-CA-44]	D · CA		Feb 27, 2025
Rep. Carson, André [D-IN-7]	D · IN		Feb 27, 2025
Rep. Elfreth, Sarah [D-MD-3]	D · MD		Feb 27, 2025
Rep. Garamendi, John [D-CA-8]	D · CA		Feb 27, 2025
Rep. Goldman, Daniel S. [D-NY-10]	D · NY		Feb 27, 2025
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Feb 27, 2025
Rep. Khanna, Ro [D-CA-17]	D · CA		Feb 27, 2025
Rep. Lieu, Ted [D-CA-36]	D · CA		Feb 27, 2025
Rep. Mullin, Kevin [D-CA-15]	D · CA		Feb 27, 2025
Rep. Olszewski, Johnny [D-MD-2]	D · MD		Feb 27, 2025
Rep. Peters, Scott H. [D-CA-50]	D · CA		Feb 27, 2025
Rep. Smith, Adam [D-WA-9]	D · WA		Feb 27, 2025
Rep. Soto, Darren [D-FL-9]	D · FL		Feb 27, 2025
Rep. Swalwell, Eric [D-CA-14]	D · CA		Feb 27, 2025
Rep. Thanedar, Shri [D-MI-13]	D · MI		Feb 27, 2025
Rep. Torres, Norma J. [D-CA-35]	D · CA		Feb 27, 2025
Rep. Turner, Sylvester [D-TX-18]	D · TX		Feb 27, 2025
Rep. Pettersen, Brittany [D-CO-7]	D · CO		Mar 27, 2025
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Mar 27, 2025
Rep. Morrison, Kelly [D-MN-3]	D · MN		May 14, 2025
Rep. Garcia, Robert [D-CA-42]	D · CA		May 19, 2025
Rep. Vargas, Juan [D-CA-52]	D · CA		May 23, 2025
Rep. Quigley, Mike [D-IL-5]	D · IL		May 29, 2025
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Jul 10, 2025
Rep. Budzinski, Nikki [D-IL-13]	D · IL		Jul 15, 2025
Rep. Bynum, Janelle S. [D-OR-5]	D · OR		Jul 15, 2025
Rep. Panetta, Jimmy [D-CA-19]	D · CA		Jul 15, 2025
Rep. Costa, Jim [D-CA-21]	D · CA		Jul 16, 2025
Rep. Salinas, Andrea [D-OR-6]	D · OR		Sep 3, 2025
Rep. Magaziner, Seth [D-RI-2]	D · RI		Sep 4, 2025
Rep. McGovern, James P. [D-MA-2]	D · MA		Sep 8, 2025
Rep. Foushee, Valerie P. [D-NC-4]	D · NC		Sep 16, 2025

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Feb 27, 2025
Judiciary Committee	House	Referred To	Feb 27, 2025
Oversight and Government Reform Committee	House	Referred To	Feb 27, 2025

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of Feb 27, 2025)

Modern Emoluments and Malfeasance Enforcement Act or the MEME Act

This bill prohibits the President, the Vice President, Members of Congress, those holding Senior Executive Service positions, admirals, generals, and other federal public officials from engaging in or benefiting from the issuance, sponsorship, or promotion of certain assets. The spouse and dependent children of such an official are also covered by the prohibition.

Assets covered by the bill are securities, security futures, commodities, digital assets such as cryptocurrency or a meme coin, as well as derivatives, options, warrants, mutual funds, or exchange traded funds of the preceding assets.

The prohibition applies to (1) such officials during their term of service and for 180 days prior to and after their service, and (2) the spouse and dependent children of such an official during that same period.

Civil and criminal penalties under the bill include disgorging (giving) to the Treasury any profits from prohibited transactions, fines, and imprisonment for up to five years. The bill provides additional penalties for such prohibited activities if they involve bribery or insider trading.

The U.S. Office of Special Counsel may also determine that federal employees or officers serving in other positions are covered by the prohibition.

Actions Timeline

- **Feb 27, 2025:** Introduced in House
- **Feb 27, 2025:** Sponsor introductory remarks on measure. (CR H893)
- **Feb 27, 2025:** Referred to the Committee on Oversight and Government Reform, and in addition to the Committees on the Judiciary, and House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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