

## S 1670

### INDEX Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** May 8, 2025

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 8, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-bill/1670>

### Sponsor

**Name:** Sen. Sullivan, Dan [R-AK]

**Party:** Republican • **State:** AK • **Chamber:** Senate

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		May 8, 2025
Sen. Cornyn, John [R-TX]	R · TX		May 8, 2025
Sen. Daines, Steve [R-MT]	R · MT		May 8, 2025
Sen. Grassley, Chuck [R-IA]	R · IA		May 8, 2025
Sen. Hagerty, Bill [R-TN]	R · TN		May 8, 2025
Sen. Kennedy, John [R-LA]	R · LA		May 8, 2025
Sen. Scott, Rick [R-FL]	R · FL		May 8, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		May 8, 2025
Sen. Cramer, Kevin [R-ND]	R · ND		May 13, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 8, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **INvestor Democracy is EXpected Act or the INDEX Act**

This bill establishes guidelines for passively managed funds (e.g., index funds) that vote shares on behalf of fund investors in proxy shareholder votes. Under the bill, these funds generally must vote shares on a proportional basis according to instructions from fund investors.

The bill establishes an exemption for routine matters and matters requiring approval of a majority of outstanding securities. Additionally, the bill establishes a safe harbor from these requirements for investment advisers.

## **Actions Timeline**

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- **May 8, 2025:** Introduced in Senate
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