

## HR 1602

Financial Privacy Act of 2025

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 26, 2025

**Current Status:** Placed on the Union Calendar, Calendar No. 14.

**Latest Action:** Placed on the Union Calendar, Calendar No. 14. (Mar 21, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/1602>

### Sponsor

**Name:** Rep. Davidson, Warren [R-OH-8]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Himes, James A. [D-CT-4]	D · CT		Feb 26, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Mar 21, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Financial Privacy Act of 2025**

This bill requires the Department of the Treasury to annually report to Congress details of reports made to the Financial Crimes Enforcement Network (FinCEN). FinCEN collects reports on suspicious financial transactions and the beneficial ownership of companies in order to detect financial crimes, including money laundering.

Under the bill, FinCEN must report on the number and types of reports and whether they are retained by FinCEN, any guidance regarding outside agency access to these reports, agency requests for these reports, and any denials of access to these reports.

Treasury must annually review access guidance and revise as appropriate to protect the legal rights of U.S persons, among other objectives.







- Feb 26, 2025: Introduced in House
- Feb 26, 2025: Referred to the House Committee on Financial Services.
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