

HR 1599

Dismantling Investments in Violation of Ethical Standards through Trusts Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Feb 26, 2025

Current Status: Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on Wa

Latest Action: Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 26, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/1599>

Sponsor

Name: Rep. Cloud, Michael [R-TX-27]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brecheen, Josh [R-OK-2]	R · OK		Feb 26, 2025
Rep. Cammack, Kat [R-FL-3]	R · FL		Feb 26, 2025
Rep. Golden, Jared F. [D-ME-2]	D · ME		Feb 26, 2025
Rep. Self, Keith [R-TX-3]	R · TX		Feb 26, 2025

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Feb 26, 2025
Ways and Means Committee	House	Referred To	Feb 26, 2025

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Dismantling Investments in Violation of Ethical Standards through Trusts Act

This bill prohibits a senior federal employee or an employee's spouse or dependent children from holding, purchasing, or selling certain financial instruments during the employee's term of service. (A senior federal employee is defined as any individual occupying a Senior Executive Service position.)

Financial instruments covered by this prohibition include any investments in securities, security futures, commodities, or comparable economic interests acquired through synthetic means such as the use of derivatives. The prohibition does not apply to such instruments if they are held in a qualified blind trust or fall below certain value thresholds. Additionally, the prohibition does not apply to diversified mutual funds, diversified exchange-traded funds, specified Treasury debt securities, or compensation from the primary occupation of a spouse or child. The bill provides a 180-day window for individuals affected by the bill to sell any prohibited financial instruments.

Any profit made in violation of the prohibition must be disgorged (given) to the Treasury and may subject the individual to a civil fine assessed by the supervising ethics office. A loss from a transaction or holding conducted in violation of this bill may not be deducted from the amount of income tax owed by the applicable senior federal employee, spouse, or dependent child.

The bill requires each senior federal employee to annually certify compliance, including the compliance of the employee's spouse and dependent children. The Government Accountability Office must conduct a compliance audit.

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