

S 1576

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Taxation

Introduced: May 1, 2025

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2738-2739) (May 1, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/1576>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		May 1, 2025
Sen. Blumenthal, Richard [D-CT]	D · CT		May 1, 2025
Sen. Merkley, Jeff [D-OR]	D · OR		May 1, 2025
Sen. Sanders, Bernard [I-VT]	I · VT		May 1, 2025
Sen. Van Hollen, Chris [D-MD]	D · MD		May 1, 2025
Sen. Warren, Elizabeth [D-MA]	D · MA		May 1, 2025
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 1, 2025
Sen. Alsobrooks, Angela D. [D-MD]	D · MD		Dec 2, 2025

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 1, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
119 HR 3140	Related bill	May 1, 2025: Referred to the House Committee on Ways and Means.

Summary

No summary is currently available for this bill.

May 1, 2025: Introduced in Senate

- **May 1, 2025:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2738-2739: 3)
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