

## S 1527

### Housing Affordability Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 30, 2025

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 30, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-bill/1527>

### Sponsor

**Name:** Sen. Gallego, Ruben [D-AZ]

**Party:** Democratic • **State:** AZ • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. McCormick, David [R-PA]	R · PA		Apr 30, 2025
Sen. Cramer, Kevin [R-ND]	R · ND		May 1, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 30, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
119 HR 6132	Related bill	<b>Nov 19, 2025:</b> Referred to the House Committee on Financial Services.

## **Housing Affordability Act**

This bill increases the Federal Housing Administration's (FHA's) multifamily housing loan limits for mortgage insurance and requires the use of a more specific inflation index for these limits.

Specifically, the bill increases the loan limits to qualify for FHA mortgage insurance for rental housing, cooperative housing, rehabilitation and neighborhood conservation housing, housing for moderate income and displaced families, housing for elderly persons, and condominiums, and it requires these limits to be indexed to the Price Deflator Index of Multifamily Residential Units Under Construction released by the Bureau of the Census. Currently, these limits are indexed to the Consumer Price Index for All Urban Consumers.

