

SJRES 15

A joint resolution disapproving the rule submitted by the Financial Crimes Enforcement Network relating to "Anti-Money Laundering Regulations for Residential Real Estate Transfers".

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 5, 2025

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 5, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-joint-resolution/15>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 5, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 HJRES 55	Related bill	Feb 12, 2025: Referred to the House Committee on Financial Services.

Summary (as of Feb 5, 2025)

This joint resolution nullifies the final rule issued by the Financial Crimes Enforcement Network (FinCEN) titled *Anti-Money Laundering Regulations for Residential Real Estate Transfers* and published on August 29, 2024. This rule requires persons involved in real estate closings and settlements to report to FinCEN any non-financed (i.e., cash) transfers of residential property to certain legal entities and trusts.

Actions Timeline

- **Feb 5, 2025:** Introduced in Senate
- **Feb 5, 2025:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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