S 1498

Halting Ownership and Non-Ethical Stock Transactions (HONEST) Act

Congress: 119 (2025–2027, Current)
Chamber: Senate
Policy Area: Congress
Introduced: Apr 28, 2025
Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 294.
Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 294. (Dec 10, 2025)
Official Text: https://www.congress.gov/bill/119th-congress/senate-bill/1498

Sponsor

Name: Sen. Hawley, Josh [R-MO]
Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Moreno, Bernie [R-OH]	R · OH		Apr 28, 2025
Sen. Ossoff, Jon [D-GA]	D · GA		Jul 30, 2025
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 30, 2025
Sen. Merkley, Jeff [D-OR]	D · OR		Dec 9, 2025
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Apr 28, 2026

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Markup By	Jul 30, 2025
Homeland Security and Governmental Affairs Committee	Senate	Reported By	Dec 10, 2025

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
119 HR 3388	Identical bill	**May 14, 2025:** Referred to the House Committee on House Administration.

Summary (as of Dec 10, 2025)

Halting Ownership and Non-Ethical Stock Transactions (HONEST) Act

This bill generally prohibits the President, Vice President, and Members of Congress (and their spouses and dependents) from owning, acquiring, or selling certain investments, including individual stocks and digital assets. Violations are subject to specified civil penalties.

Under the bill, covered officials and their spouses and dependents may not purchase or sell individual stocks, digital assets, or related financial instruments that are not diversified investment funds, Treasury securities, or certain other holdings.

The bill also prohibits covered officials, their spouses, or their dependents from maintaining a qualified blind trust. The bill requires covered officials to divest from prohibited investments they, their spouse, or their dependent owns or controls. The bill establishes processes for divestment from qualified blind trusts and disposition of certain inherited investments. Violations are subject to specified civil penalties.

Covered officials, their spouses, and their dependents are prohibited from controlling or purchasing prohibited investments until 90 days after the covered official ceases to serve in office.

Each applicable supervising ethics office must make related information (e.g., certain notices of divestiture; descriptions of assets held in trusts; and federal loans, grants, or related benefits that the official received) available online in a searchable format.

Further, the bill imposes penalties on Members of and candidates for Congress and congressional employees for failing to comply with existing financial disclosure requirements.

Actions Timeline

- **Dec 10, 2025:** Committee on Homeland Security and Governmental Affairs. Reported by Senator Paul with an amendment in the nature of a substitute. Without written report.
- **Dec 10, 2025:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 294.
- **Jul 30, 2025:** Committee on Homeland Security and Governmental Affairs. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Apr 28, 2025:** Introduced in Senate
- **Apr 28, 2025:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

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