

S 1493

Livestock Indemnity Program Improvement Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Apr 10, 2025

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Apr 10, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/1493>

Sponsor

Name: Sen. Rounds, Mike [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 10, 2025

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Apr 11, 2025

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
119 HR 4322	Identical bill	Jul 10, 2025: Referred to the House Committee on Agriculture.

Summary (as of Apr 10, 2025)

Livestock Indemnity Program Improvement Act of 2025

This bill requires the Farm Service Agency (FSA) to update the market value for livestock on a quarterly basis for the purposes of determining Livestock Indemnity Program (LIP) payment rates. The FSA must determine the market value in coordination with the Agricultural Marketing Service and use other appropriate resources.

As background, LIP is an FSA program that provides indemnity payments to eligible livestock owners and contract growers for livestock deaths in excess of normal mortality or reduced sales prices due to specified events (e.g., adverse weather, disease, or animal attack). In general, the rate of payment is 75% of the market value of the affected livestock.

