

S 1345

America's First Fuels Act

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 8, 2025

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 8, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/1345>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • **State:** ME • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 8, 2025
Sen. Shaheen, Jeanne [D-NH]	D · NH		Apr 8, 2025
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Apr 9, 2025
Sen. Murkowski, Lisa [R-AK]	R · AK		May 5, 2025

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 8, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

America's First Fuels Act

This bill increases the federal energy efficient home improvement tax credit amount allowed for installing a biomass stove or biomass boiler in a principal residence. The bill also establishes a new federal tax credit (as part of the general business tax credit) for investments in open-loop biomass heating property.

Specifically, the bill increases to \$10,000 the annual maximum amount of the energy efficient home improvement tax credit allowed for installing a biomass stove or biomass boiler in a principal residence. (Under current law, taxpayers may claim a tax credit of 30% of the cost, up to an annual maximum of \$2,000, to install a biomass stove, a biomass boiler, or certain other energy-efficient property in a principal residence.)

The bill also establishes a new business tax credit for 30% of the cost of any property which (1) uses open-loop biomass to produce thermal energy in the form of heat, hot water, hot air, or steam; and (2) is used for space heating, air conditioning, domestic hot water, or industrial process heat (or any combination of such uses). (Conditions apply.)

However, the tax credit is reduced for open-loop biomass heating property financed with tax-exempt bonds.

Finally, under the bill, businesses may elect to claim the tax credit for qualified open-loop biomass heating property progress expenses (expenses incurred in advance of placing such property in service) if the normal construction period for such property is two years or more and certain other conditions are met.

