

## S 1222

Financial Freedom Act of 2025

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Apr 1, 2025

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Apr 1, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-bill/1222>

### Sponsor

**Name:** Sen. Tuberville, Tommy [R-AL]

**Party:** Republican • **State:** AL • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Justice, James C. [R-WV]	R · WV		Apr 1, 2025
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Apr 1, 2025
Sen. Scott, Rick [R-FL]	R · FL		Apr 1, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Apr 1, 2025

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
119 HR 2544	Identical bill	<b>Apr 1, 2025:</b> Referred to the House Committee on Education and Workforce.

### Summary (as of Apr 1, 2025)

#### Financial Freedom Act of 2025

This bill prohibits the Department of Labor from limiting the type or range of investments that fiduciaries may offer participants and beneficiaries in certain employer-sponsored retirement plans. The bill applies to certain defined contribution plans that permit participants or beneficiaries to exercise control over the assets in the account, such as a 401(k) plan that allows participants or beneficiaries to select additional investment options through a self-directed brokerage window.

