

## S 99

### National Development Strategy and Coordination Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jan 26, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 26, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/99>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 26, 2023

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
118 HR 514	Related bill	<b>Jan 25, 2023:</b> Referred to the Committee on Financial Services, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

### Summary (as of Jan 26, 2023)

#### National Development Strategy and Coordination Act of 2023

This bill establishes the Interagency Committee for the Coordination of National Development Financing Programs within the Executive Office of the President. The committee must develop a national strategy to (1) address vulnerabilities in the domestic supply chains of critical industries, (2) strengthen U.S. industrial and manufacturing capabilities, and (3) support targeted job growth and economic development.

The bill authorizes the Federal Financing Bank to provide financing assistance to carry out certain directives made by the committee.

## Actions Timeline

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- **Jan 26, 2023:** Introduced in Senate
- **Jan 26, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.