

HR 9800

Working Class Bonus Tax Relief Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 25, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 25, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/9800>

Sponsor

Name: Rep. Bacon, Don [R-NE-2]

Party: Republican • State: NE • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 25, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 9799	Related bill	Sep 25, 2024: Referred to the House Committee on Ways and Means.

Summary (as of Sep 25, 2024)

Working Class Bonus Tax Relief Act of 2024

This bill allows a tax deduction for bonuses received by an individual, subject to income limitations, through 2029. The amount of the deduction may not exceed 15% of the individual's regular wages from the same employer. Further, the deduction is not allowed for individuals with annual adjusted gross income exceeding \$100,000 (or \$150,000 for heads of the household and \$200,000 for married couples filing a joint return).

Actions Timeline

- Sep 25, 2024: Introduced in House
- Sep 25, 2024: Referred to the House Committee on Ways and Means.