

HR 9799

Overtime Pay Tax Relief Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 25, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 25, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/9799>

Sponsor

Name: Rep. Bacon, Don [R-NE-2]

Party: Republican • State: NE • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 25, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 25, 2024)

Overtime Pay Tax Relief Act of 2024

This bill allows an itemized deduction for overtime compensation received by an individual, subject to income limitations, through 2029. The amount of the itemized deduction may not exceed 20% of the individual's regular wages from the same employer. Further, the itemized deduction is not allowed for individuals with income exceeding \$100,000 (or \$150,000 for heads of the household and \$200,000 for married couples filing a joint return).

Actions Timeline

- Sep 25, 2024: Introduced in House
- Sep 25, 2024: Referred to the House Committee on Ways and Means.