

## HR 9522

To amend the Internal Revenue Code of 1986 to modify the railroad track maintenance credit.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 10, 2024

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 10, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/9522>

### Sponsor

**Name:** Rep. Kelly, Mike [R-PA-16]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 10, 2024
Rep. Carter, Troy A. [D-LA-2]	D · LA		Oct 4, 2024
Rep. Johnson, Dusty [R-SD-At Large]	R · SD		Oct 4, 2024
Rep. Nehls, Troy E. [R-TX-22]	R · TX		Oct 4, 2024
Rep. Omar, Ilhan [D-MN-5]	D · MN		Oct 4, 2024
Rep. Pappas, Chris [D-NH-1]	D · NH		Oct 4, 2024
Rep. Phillips, Dean [D-MN-3]	D · MN		Oct 4, 2024
Rep. Yakym, Rudy [R-IN-2]	R · IN		Oct 4, 2024
Rep. Bucshon, Larry [R-IN-8]	R · IN		Oct 18, 2024
Rep. Vasquez, Gabe [D-NM-2]	D · NM		Oct 18, 2024
Rep. Brownley, Julia [D-CA-26]	D · CA		Nov 21, 2024
Rep. Carson, André [D-IN-7]	D · IN		Nov 21, 2024
Rep. Frankel, Lois [D-FL-22]	D · FL		Nov 21, 2024
Rep. Hudson, Richard [R-NC-9]	R · NC		Nov 21, 2024
Rep. Mast, Brian J. [R-FL-21]	R · FL		Nov 21, 2024
Rep. Van Orden, Derrick [R-WI-3]	R · WI		Nov 21, 2024
Rep. Cherfilus-McCormick, Sheila [D-FL-20]	D · FL		Dec 3, 2024
Rep. Ellzey, Jake [R-TX-6]	R · TX		Dec 3, 2024
Rep. Moolenaar, John R. [R-MI-2]	R · MI		Dec 3, 2024
Rep. Jackson, Jonathan L. [D-IL-1]	D · IL		Dec 10, 2024
Rep. Comer, James [R-KY-1]	R · KY		Dec 11, 2024
Rep. Thompson, Glenn [R-PA-15]	R · PA		Dec 18, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 10, 2024

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Sep 10, 2024)

This bill increases the annual limit on the tax credit for qualified railroad track maintenance expenses (also referred to as the short line railroad tax credit) and expands eligibility for claiming the credit.

Under current law, the tax credit is limited each tax year to \$3,500 multiplied by the sum of the number of miles of railroad track owned or leased by the taxpayer (miles owned or leased) and the number of railroad track miles assigned to the taxpayer by a Class II or III railroad (miles assigned). This bill increases the annual limit to \$6,100 multiplied by the sum of miles owned or leased and miles assigned. The \$6,100 amount used in the calculation of the tax credit limit is adjusted for inflation for tax years beginning after 2025.

The bill also expands eligibility for the tax credit to include gross expenses for maintaining railroad tracks owned or leased as of January 1, 2024. Under current law, the tax credit is limited to gross expenses for maintaining railroad tracks owned or leased as of January 1, 2015.

## Actions Timeline

- Sep 10, 2024: Introduced in House
- Sep 10, 2024: Referred to the House Committee on Ways and Means.