

## HR 947

Bring Entrepreneurial Advancements To Consumers Here In North America Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 9, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 9, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/947>

### Sponsor

**Name:** Rep. Roy, Chip [R-TX-21]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Babin, Brian [R-TX-36]	R · TX		Feb 9, 2023
Rep. Bishop, Dan [R-NC-8]	R · NC		Feb 9, 2023
Rep. Gosar, Paul A. [R-AZ-9]	R · AZ		Feb 9, 2023
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Feb 17, 2023
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Feb 17, 2023
Rep. Good, Bob [R-VA-5]	R · VA		Aug 25, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 9, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
118 HR 7476	Related bill	<b>Dec 17, 2024:</b> Referred to the Subcommittee on Trade.
118 HR 2406	Related bill	<b>Mar 30, 2023:</b> Referred to the House Committee on Ways and Means.
118 S 1117	Related bill	<b>Mar 30, 2023:</b> Read twice and referred to the Committee on Finance.

## **Bring Entrepreneurial Advancements To Consumers Here In North America Act**

This bill provides tax incentives for relocating manufacturing facilities in the United States.

Specifically, it allows accelerated depreciation (20-year recovery period) for nonresidential real property acquired in connection with the relocation of manufacturing facilities in the United States. It also excludes from gross income, for income tax purposes, gain on the sale or exchange of such relocated facilities.

Finally, the bill allows permanent 100% expensing of manufacturing property relocated in the United States.

### **Actions Timeline**

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- **Feb 9, 2023:** Introduced in House
- **Feb 9, 2023:** Referred to the House Committee on Ways and Means.