

HR 9431

Hostage Private Debt Tax Freedom Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 30, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 30, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/9431>

Sponsor

Name: Rep. Bacon, Don [R-NE-2]

Party: Republican • **State:** NE • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Aug 30, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 30, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 30, 2024)

Hostage Private Debt Tax Freedom Act

This bill excludes from gross income, for income tax purposes, income resulting from the discharge of indebtedness of individuals wrongfully detained abroad.

Actions Timeline

- **Aug 30, 2024:** Introduced in House
- **Aug 30, 2024:** Referred to the House Committee on Ways and Means.