

## S 943

### Small Business Disaster Damage Fairness Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Mar 22, 2023

**Current Status:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 165.

**Latest Action:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 165. (Jul 25, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/943>

### Sponsor

**Name:** Sen. Kennedy, John [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Jul 25, 2023

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 25, 2023)

#### Small Business Disaster Damage Fairness Act of 2023

This bill increases from \$14,000 to \$25,000 the threshold loan amount over which the Small Business Administration may require collateral for a disaster loan.

The Government Accountability Office must report on the performance, including the default rate, of such loans.

## Actions Timeline

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- **Jul 25, 2023:** Committee on Small Business and Entrepreneurship. Reported by Senator Cardin with an amendment in the nature of a substitute. Without written report.
- **Jul 25, 2023:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 165.
- **Jul 19, 2023:** Committee on Small Business and Entrepreneurship. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Mar 22, 2023:** Introduced in Senate
- **Mar 22, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.