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Family Farmer and Rancher Tax Fairness Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 26, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 26, 2023)

Official Text: https://www.congress.gov/bill/118th-congress/senate-bill/93

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Tina [D-MN]	D · MN		Jan 26, 2023
Sen. Stabenow, Debbie [D-MI]	D · MI		Jan 26, 2023
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jan 26, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 5341	Identical bill	Sep 5, 2023: Referred to the House Committee on Ways and Means.

Summary (as of Jan 26, 2023)

Family Farmer and Rancher Tax Fairness Act of 2023

This bill excludes from the gross income of certain farmers, ranchers, and forest land owners who are at financial risk payments for debt relief and for remedying past discrimination against such individuals.

Actions Timeline

- Jan 26, 2023: Introduced in Senate
- Jan 26, 2023: Read twice and referred to the Committee on Finance.