

S 915

A bill to require Presidential appointment and Senate confirmation of the Inspector General of the Board of Governors of the Federal Reserve System and the Bureau of Consumer Financial Protection.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 22, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 22, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/915>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 22, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Apr 27, 2023
Sen. Schmitt, Eric [R-MO]	R · MO		May 1, 2023
Sen. Blumenthal, Richard [D-CT]	D · CT		May 3, 2023
Sen. Braun, Mike [R-IN]	R · IN		May 3, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		May 17, 2023
Sen. Markey, Edward J. [D-MA]	D · MA		May 17, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 22, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 1160	Related bill	Mar 30, 2023: Read twice and referred to the Committee on the Judiciary.

Summary (as of Mar 22, 2023)

This bill requires the inspector general of the Board of Governors of the Federal Reserve System and the Consumer Financial Protection Bureau to be appointed by the President and confirmed by the Senate. The inspector general shall also have authority over the Federal Reserve banks. Under current law, this appointment is made by the chair of the Board of Governors of the Federal Reserve System.

Actions Timeline

- **Mar 22, 2023:** Introduced in Senate
- **Mar 22, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.