

HR 903

Veterans Entrepreneurship Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Feb 9, 2023

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Feb 9, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/903>

Sponsor

Name: Rep. Cline, Ben [R-VA-6]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (16 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Correa, J. Luis [D-CA-46] | D · CA | | Feb 9, 2023 |
| Rep. Donalds, Byron [R-FL-19] | R · FL | | Feb 9, 2023 |
| Rep. Pappas, Chris [D-NH-1] | D · NH | | Feb 9, 2023 |
| Rep. Steube, W. Gregory [R-FL-17] | R · FL | | Mar 10, 2023 |
| Rep. Gimenez, Carlos A. [R-FL-28] | R · FL | | Mar 14, 2023 |
| Rep. Obernolte, Jay [R-CA-23] | R · CA | | Mar 14, 2023 |
| Rep. Higgins, Clay [R-LA-3] | R · LA | | Mar 30, 2023 |
| Rep. Fry, Russell [R-SC-7] | R · SC | | Oct 2, 2023 |
| Rep. LaMalfa, Doug [R-CA-1] | R · CA | | Nov 30, 2023 |
| Rep. Gottheimer, Josh [D-NJ-5] | D · NJ | | Dec 29, 2023 |
| Rep. Babin, Brian [R-TX-36] | R · TX | | Feb 9, 2024 |
| Rep. Kelly, Mike [R-PA-16] | R · PA | | Feb 9, 2024 |
| Rep. Lesko, Debbie [R-AZ-8] | R · AZ | | Feb 9, 2024 |
| Rep. Moore, Barry [R-AL-2] | R · AL | | Feb 9, 2024 |
| Rep. Good, Bob [R-VA-5] | R · VA | | Feb 13, 2024 |
| Rep. De La Cruz, Monica [R-TX-15] | R · TX | | Feb 14, 2024 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Small Business Committee | House | Referred To | Feb 9, 2023 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Feb 9, 2023)

Veterans Entrepreneurship Act of 2023

This bill requires the Small Business Administration to carry out a pilot program assessing the feasibility and advisability of making grants to eligible veterans to start or acquire a small business concern, a franchise business enterprise, or any other appropriate category of business enterprise. Eligible veterans are those veterans or members of the Armed Forces who (1) are currently retiring or separating from the Armed Forces or have been honorably discharged from active duty, (2) have completed a specified minimum period of active duty, and (3) are entitled to certain educational assistance programs.

Grant recipients must complete an entrepreneurship readiness program and prepare a business plan, and they may use grant funds for purposes such as purchasing goods or services, funding a project that is directed toward economic development objectives, and acquiring a business enterprise.

Actions Timeline

- **Feb 9, 2023:** Introduced in House
- **Feb 9, 2023:** Referred to the House Committee on Small Business.

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