

S 898

Merchant Category Code Neutrality Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 21, 2023

Current Status: Read twice and referred to the Committee on Finance. (text: CR S861-862)

Latest Action: Read twice and referred to the Committee on Finance. (text: CR S861-862) (Mar 21, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/898>

Sponsor

Name: Sen. Thune, John [R-SD]

Party: Republican • State: SD • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Mar 21, 2023
Sen. Cassidy, Bill [R-LA]	R · LA		Mar 21, 2023
Sen. Crapo, Mike [R-ID]	R · ID		Mar 21, 2023
Sen. Daines, Steve [R-MT]	R · MT		Mar 21, 2023
Sen. Lankford, James [R-OK]	R · OK		Mar 21, 2023
Sen. Tillis, Thomas [R-NC]	R · NC		Mar 21, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 21, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Merchant Category Code Neutrality Act

This bill prohibits the Internal Revenue Service from auditing a taxpayer based primarily on the Merchant Category Codes, or other similar codes, used to classify the goods or services provided by the taxpayer's business. The bill defines *Merchant Category Code* to mean classification codes assigned by payment card organizations to merchants or payees that accept their payment cards to classify the goods or services provided or furnished by a merchant or payee.

Actions Timeline

- **Mar 21, 2023:** Introduced in Senate
- **Mar 21, 2023:** Read twice and referred to the Committee on Finance. (text: CR S861-862)