

HR 8938

Keep Every Extra Penny Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 8, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 8, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/8938>

Sponsor

Name: Rep. Fulcher, Russ [R-ID-1]

Party: Republican • **State:** ID • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jul 10, 2024
Rep. Boebert, Lauren [R-CO-3]	R · CO		Jul 11, 2024
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jul 11, 2024
Rep. Higgins, Clay [R-LA-3]	R · LA		Jul 11, 2024
Rep. Van Orden, Derrick [R-WI-3]	R · WI		Jul 22, 2024
Rep. Rulli, Michael A. [R-OH-6]	R · OH		Oct 4, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 8, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 8, 2024)

Keep Every Extra Penny Act of 2024

This bill excludes from gross income, for income tax purposes, overtime compensation required to be paid by the Fair Labor Standards Act of 1938 (hours of work in excess of 40 in a week).

Actions Timeline

- **Jul 8, 2024:** Introduced in House
- **Jul 8, 2024:** Referred to the House Committee on Ways and Means.