

HR 8938

Keep Every Extra Penny Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 8, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 8, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/8938>

Sponsor

Name: Rep. Fulcher, Russ [R-ID-1]

Party: Republican • **State:** ID • **Chamber:** House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Rep. Guthrie, Brett [R-KY-2] | R · KY | | Jul 10, 2024 |
| Rep. Boebert, Lauren [R-CO-3] | R · CO | | Jul 11, 2024 |
| Rep. Duncan, Jeff [R-SC-3] | R · SC | | Jul 11, 2024 |
| Rep. Higgins, Clay [R-LA-3] | R · LA | | Jul 11, 2024 |
| Rep. Van Orden, Derrick [R-WI-3] | R · WI | | Jul 22, 2024 |
| Rep. Rulli, Michael A. [R-OH-6] | R · OH | | Oct 4, 2024 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Jul 8, 2024 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 8, 2024)

Keep Every Extra Penny Act of 2024

This bill excludes from gross income, for income tax purposes, overtime compensation required to be paid by the Fair Labor Standards Act of 1938 (hours of work in excess of 40 in a week).

Actions Timeline

- **Jul 8, 2024:** Introduced in House
- **Jul 8, 2024:** Referred to the House Committee on Ways and Means.