

## SRES 89

A resolution recognizing the duty of the Senate to abandon Modern Monetary Theory and recognizing that the acceptance of Modern Monetary Theory would lead to higher deficits and higher inflation.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Mar 1, 2023

**Current Status:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S572-573)

**Latest Action:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S572-573) (Mar 1, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-resolution/89>

### Sponsor

**Name:** Sen. Braun, Mike [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors (2 total)

| Cosponsor                 | Party / State | Role | Date Joined |
|---------------------------|---------------|------|-------------|
| Sen. Cassidy, Bill [R-LA] | R · LA        |      | Mar 1, 2023 |
| Sen. Scott, Rick [R-FL]   | R · FL        |      | Mar 1, 2023 |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date        |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Mar 1, 2023 |

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 1, 2023)

This resolution recognizes that (1) large deficits are unsustainable, irresponsible, and dangerous; (2) the acceptance of Modern Monetary Theory will lead to higher deficits and higher inflation; and (3) it is the duty of the Senate to abandon the theory.

### Actions Timeline

- **Mar 1, 2023:** Introduced in Senate
- **Mar 1, 2023:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S572-573)