

HR 874

Federal Ship Financing Improvement Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Feb 8, 2023

Current Status: Referred to the House Committee on Armed Services.

Latest Action: Referred to the House Committee on Armed Services. (Feb 8, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/874>

Sponsor

Name: Rep. Garamendi, John [D-CA-8]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Feb 8, 2023

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Feb 8, 2023)

Federal Ship Financing Improvement Act

This bill allows the Maritime Administration to guarantee financing (including reimbursement for expenditures previously made) for reconstruction, repair, or similar work in a shipyard located in the United States for, among other things, to change an existing vessel to a vessel of the United States.

The bill also requires that certain shipyard modernization and improvement projects financed by the Maritime Administration use American products and materials (i.e., goods mined, produced, or manufactured in the United States).

Actions Timeline

- **Feb 8, 2023:** Introduced in House
- **Feb 8, 2023:** Sponsor introductory remarks on measure. (CR E106)
- **Feb 8, 2023:** Referred to the House Committee on Armed Services.