

## S 860

### Protecting American Capital Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 16, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 16, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/860>

### Sponsor

**Name:** Sen. Scott, Rick [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 16, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 16, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 HR 7476	Related bill	Dec 17, 2024: Referred to the Subcommittee on Trade.
118 S 4586	Related bill	Jun 18, 2024: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Protecting American Capital Act of 2023

This bill requires the Department of the Treasury to annually report to Congress on U.S. portfolio investments in China. The report must include

- the U.S. persons making the investments, including state pension funds and those making more than 2% of the total annual investments; and
- the Chinese entities receiving the investments, including Chinese entities subject to U.S. sanctions and Chinese entities receiving more than \$100 million.

The initial report must include investment information back to January 1, 2008.

## Actions Timeline

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- **Mar 16, 2023:** Introduced in Senate
- **Mar 16, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.