

S 860

Protecting American Capital Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 16, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 16, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/860>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 16, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 16, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 7476	Related bill	Dec 17, 2024: Referred to the Subcommittee on Trade.
118 S 4586	Related bill	Jun 18, 2024: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Protecting American Capital Act of 2023

This bill requires the Department of the Treasury to annually report to Congress on U.S. portfolio investments in China. The report must include

- the U.S. persons making the investments, including state pension funds and those making more than 2% of the total annual investments; and
- the Chinese entities receiving the investments, including Chinese entities subject to U.S. sanctions and Chinese entities receiving more than \$100 million.

The initial report must include investment information back to January 1, 2008.

Actions Timeline

- **Mar 16, 2023:** Introduced in Senate
- **Mar 16, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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