

HR 8578

Retreaded Truck Tire Jobs, Supply Chain Security and Sustainability Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 28, 2024

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accountability, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 28, 2024)

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accountability, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 28, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/8578>

Sponsor

Name: Rep. Sykes, Emilia Strong [D-OH-13]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Rep. LaHood, Darin [R-IL-16] | R · IL | | May 28, 2024 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Oversight and Government Reform Committee | House | Referred To | May 28, 2024 |
| Ways and Means Committee | House | Referred To | May 28, 2024 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Retreaded Truck Tire Jobs, Supply Chain Security and Sustainability Act of 2024

This bill allows a new tax credit through 2027 for truck fleet retreaded tires. The amount of the credit shall be equal to the lesser of 30% of the basis of each qualified retreaded tire, or the amount incurred by a taxpayer to purchase such tires not exceeding \$30 per tire.

A *qualified retreaded tire* is a retreaded truck tire that is retreaded and purchased in the United States.

Actions Timeline

- **May 28, 2024:** Introduced in House
- **May 28, 2024:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accountability, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.