

HR 8578

Retreaded Truck Tire Jobs, Supply Chain Security and Sustainability Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 28, 2024

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accou

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accountability, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 28, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/8578>

Sponsor

Name: Rep. Sykes, Emilia Strong [D-OH-13]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. LaHood, Darin [R-IL-16]	R · IL		May 28, 2024

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 28, 2024
Ways and Means Committee	House	Referred To	May 28, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Retreaded Truck Tire Jobs, Supply Chain Security and Sustainability Act of 2024

This bill allows a new tax credit through 2027 for truck fleet retreaded tires. The amount of the credit shall be equal to the lesser of 30% of the basis of each qualified retreaded tire, or the amount incurred by a taxpayer to purchase such tires not exceeding \$30 per tire.

A *qualified retreaded tire* is a retreaded truck tire that is retreaded and purchased in the United States.

Actions Timeline

- **May 28, 2024:** Introduced in House
- **May 28, 2024:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accountability, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.