

S 854

SAFE Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 16, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 16, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/854>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 16, 2023
Sen. Lee, Mike [R-UT]	R · UT		Mar 16, 2023
Sen. Vance, J. D. [R-OH]	R · OH		Mar 16, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 16, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2023)

Secure America's Financial Exchanges Act or the SAFE Act

This bill requires an issuer of securities, as a condition of listing its securities on a national exchange, to disclose (1) any financial support from China and the terms of any such support, and (2) whether any officer or director holds or previously held a position with the Chinese government or with the Chinese Communist Party.

Actions Timeline

- **Mar 16, 2023:** Introduced in Senate
- **Mar 16, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.