

## S 852

STOP CCP Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** Mar 16, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 16, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/852>

### Sponsor

**Name:** Sen. Scott, Rick [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 16, 2023
Sen. Hagerty, Bill [R-TN]	R · TN		Mar 16, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 16, 2023

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

Bill	Relationship	Last Action
118 HR 4658	Identical bill	<b>Jul 14, 2023:</b> Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Sanction Transactions Originating from Pernicious Chinese Companies and Policies Act of 2023 or the STOP CCP Act of 2023**

This bill prohibits U.S. persons (generally individuals and entities subject to U.S. jurisdiction) from trading in publicly traded securities with certain ties to China and expands the list of Chinese entities subject to sanctions.

The bill prohibits the purchase or sale, or related transaction, of securities issued by any person that operates or has operated in the defense sector or the surveillance technology sector of the economy of China.

Further, the Department of the Treasury must expand the Non-Specially Designated Nationals Chinese Military-Industrial Complex Companies List maintained by the Office of Foreign Assets Control to include any entity that supports the Chinese military-industrial complex. (This list identifies individuals and entities subject to U.S. sanctions.)

### **Actions Timeline**

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- **Mar 16, 2023:** Introduced in Senate
- **Mar 16, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.