

HJRES 85

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Bureau of Consumer Financial Protection relating to "Small Business Lending Under the Equal Credit Opportunity Act (Regulation B)".

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Aug 25, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Aug 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-joint-resolution/85>

Sponsor

Name: Rep. Williams, Roger [R-TX-25]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Aug 25, 2023
Rep. Ogles, Andrew [R-TN-5]	R · TN		Aug 25, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Aug 25, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 SJRES 32	Identical bill	Jan 10, 2024: Failed of passage in Senate over veto by Yea-Nay Vote. 54 - 45. Record Vote Number: 5.
118 HJRES 66	Related bill	Nov 28, 2023: Placed on the Union Calendar, Calendar No. 224.
118 HJRES 50	Identical bill	Apr 3, 2023: Referred to the House Committee on Financial Services.

Summary (as of Aug 25, 2023)

This joint resolution nullifies the final rule issued by the Consumer Financial Protection Bureau titled *Small Business Lending under the Equal Credit Opportunity Act (Regulation B)* and published on May 31, 2023. The rule requires financial institutions to collect and report to the bureau credit application data for small businesses. On July 31, 2023, the U.S. District Court for the Southern District of Texas ordered the bureau not to implement or enforce the rule until a related pending case is resolved.

Actions Timeline

- **Aug 25, 2023:** Introduced in House
- **Aug 25, 2023:** Referred to the House Committee on Financial Services.