

S 837

Stronger Enforcement of Civil Penalties Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 16, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S827-828) (Mar 16, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/837>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 16, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 16, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2023)

Stronger Enforcement of Civil Penalties Act of 2023

This bill increases the maximum civil and administrative monetary penalties for securities laws violations.

The bill also adds a fourth tier of monetary penalties for violations by a person who, within the five-year period preceding the violation (1) was criminally convicted for securities fraud; or (2) became subject to a judgment or order imposing monetary, equitable, or administrative relief in a Securities and Exchange Commission (SEC) action alleging fraud.

In addition, the bill expands penalties for violations of certain federal court injunctions or SEC orders.

Actions Timeline

- **Mar 16, 2023:** Introduced in Senate
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