HR 835

Fair Investment Opportunities for Professional Experts Act

Congress: 118 (2023–2025, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Feb 6, 2023
Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A
Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 6, 2023)
Official Text: https://www.congress.gov/bill/118th-congress/house-bill/835

Sponsor

Name: Rep. Hill, J. French [R-AR-2]
Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schweikert, David [R-AZ-1]	R · AZ		Feb 6, 2023
Rep. Donalds, Byron [R-FL-19]	R · FL		Feb 14, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Apr 25, 2023
Rep. Vargas, Juan [D-CA-52]	D · CA		Apr 25, 2023
Rep. Davidson, Warren [R-OH-8]	R · OH		May 9, 2023
Rep. Steil, Bryan [R-WI-1]	R · WI		May 9, 2023
Rep. Emmer, Tom [R-MN-6]	R · MN		May 11, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 6, 2023
Financial Services Committee	House	Reported By	Jun 5, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 5, 2023)

Fair Investment Opportunities for Professional Experts Act

This bill expands the eligibility criteria for an *accredited investor* for purposes of participating in private offerings of securities to include an individual determined by the Securities and Exchange Commission (SEC) to have qualifying professional knowledge through educational or professional experience. (Certain unregistered securities may only be offered to accredited investors.)

The SEC is directed to revise the definition of *accredited investor* in Regulation D (which exempts certain offerings from SEC registration requirements) to conform to changes in this bill.

Actions Timeline

- **Jun 6, 2023:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jun 5, 2023:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-87.
- **Jun 5, 2023:** Placed on the Union Calendar, Calendar No. 64.
- **Jun 5, 2023:** Mrs. Wagner moved to suspend the rules and pass the bill, as amended.
- **Jun 5, 2023:** Considered under suspension of the rules. (consideration: CR H2717-2719)
- **Jun 5, 2023:** DEBATE - The House proceeded with forty minutes of debate on H.R. 835.
- **Jun 5, 2023:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2717)
- **Jun 5, 2023:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2717)
- **Jun 5, 2023:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 26, 2023:** Committee Consideration and Mark-up Session Held.
- **Apr 26, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **Feb 6, 2023:** Introduced in House
- **Feb 6, 2023:** Referred to the House Committee on Financial Services.

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