

HR 8279

Monetary Metals Tax Neutrality Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 7, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 7, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/8279>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Perry, Scott [R-PA-10]	R · PA		May 7, 2024
Rep. Weber, Randy K. [R-TX-14]	R · TX		May 7, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 7, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 7, 2024)

Monetary Metals Tax Neutrality Act of 2024

This bill exempts gains or losses from the sale or exchange of certain coins or bullion from recognition for income tax purposes. The exemption applies to gains or losses from the sale or exchange of (1) gold, silver, platinum, or palladium coins minted and issued by the Department of the Treasury; or (2) refined gold or silver bullion, coins, bars, rounds, or ingots that are valued primarily based on their metal content and not their form.

Actions Timeline

- May 7, 2024:** Introduced in House
- May 7, 2024:** Referred to the House Committee on Ways and Means