

HR 7857

Accurate Credit Reporting for Homebuyers Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 2, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 2, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7857>

Sponsor

Name: Rep. Fitzgerald, Scott [R-WI-5]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meuser, Daniel [R-PA-9]	R · PA		Apr 2, 2024
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Apr 2, 2024
Rep. Rose, John W. [R-TN-6]	R · TN		Apr 9, 2024
Rep. Huizenga, Bill [R-MI-4]	R · MI		Jun 5, 2024
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 11, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 2, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 2, 2024)

Accurate Credit Reporting for Homebuyers Act

This bill requires lenders at government-sponsored enterprises (i.e., Fannie Mae and Freddie Mac) to obtain a borrower's consumer report and credit score from all three of the national credit reporting agencies when purchasing a residential mortgage loan. Currently, lenders are allowed to use either two or three credit reports.

Actions Timeline

- **Apr 2, 2024:** Introduced in House
- **Apr 2, 2024:** Referred to the House Committee on Financial Services.