

HR 7780

Safeguarding Investment Options for Retirement Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 21, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 21, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7780>

Sponsor

Name: Rep. Murphy, Gregory F. [R-NC-3]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Mar 21, 2024
Rep. Tenney, Claudia [R-NY-24]	R · NY		Mar 21, 2024
Rep. Van Duyne, Beth [R-TX-24]	R · TX		Mar 21, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 21, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 21, 2024)

Safeguarding Investment Options for Retirement Act

This bill prohibits tax-exempt retirement plans (e.g., 401ks) from making investment decisions based on factors other than financial risk and return factors.

Actions Timeline

- **Mar 21, 2024:** Introduced in House
- **Mar 21, 2024:** Referred to the House Committee on Ways and Means.