

HR 7757

China Risk Reporting Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 20, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 20, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7757>

Sponsor

Name: Rep. Sherman, Brad [D-CA-32]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Spartz, Victoria [R-IN-5]	R · IN		Mar 20, 2024
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Sep 16, 2024
Rep. Weber, Randy K. [R-TX-14]	R · TX		Sep 16, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 20, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 20, 2024)

China Risk Reporting Act

This bill requires publicly traded companies to report on specified connections to and reliance on supply chains in specified foreign markets, including China, Taiwan, and Japan. In particular, companies must describe their risk associated with (1) a significant disruption to the economic relations between China and the United States; (2) disruptions resulting from Chinese military action against Taiwan; and (3) exposure to material financial consequences caused by China, the Chinese Communist Party, or firms or other entities operating in China. Companies must also report any actions taken to minimize this risk.

Actions Timeline

- **Mar 20, 2024:** Introduced in House
- **Mar 20, 2024:** Referred to the House Committee on Financial Services.