

HR 7691

To require the Chairperson of the Financial Stability Oversight Council to provide contingency plans for a disruption in the timing of payment on Treasury securities, and for other purposes.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 15, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 15, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7691>

Sponsor

Name: Rep. Donalds, Byron [R-FL-19]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 15, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 15, 2024)

This bill requires the Financial Stability Oversight Council to report to Congress on the council's contingency plans in the case of a disruption of Treasury securities payments. This includes disruptions due to systems failures, cyberattacks, natural disasters, terrorist attacks, and reaching the U.S. debt limit. The council must make recommendations for strategies to deal with delayed payments.

Actions Timeline

- **Mar 15, 2024:** Introduced in House
- **Mar 15, 2024:** Referred to the House Committee on Financial Services.