

HR 7562

Prohibition on IOER Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 6, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 6, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7562>

Sponsor

Name: Rep. Davidson, Warren [R-OH-8]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 6, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 6, 2024)

Prohibition on IOER Act of 2024

This bill prohibits a Federal Reserve bank from paying interest to a depository institution on reserve balances in excess of minimum requirements.

Actions Timeline

- **Mar 6, 2024:** Introduced in House
- **Mar 6, 2024:** Referred to the House Committee on Financial Services.