

## HR 7499

Empower Act of 2024

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 29, 2024

**Current Status:** Referred to the Committee on House Administration, and in addition to the Committees on Ways and Means

**Latest Action:** Referred to the Committee on House Administration, and in addition to the Committees on Ways and Means, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 29, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/7499>

### Sponsor

**Name:** Rep. Lieu, Ted [D-CA-36]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foushee, Valerie P. [D-NC-4]	D · NC		Feb 29, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Feb 29, 2024
Judiciary Committee	House	Referred To	Feb 29, 2024
Ways and Means Committee	House	Referred To	Feb 29, 2024

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
118 S 3843	Identical bill	Feb 29, 2024: Read twice and referred to the Committee on Finance.

## Empower Act of 2024

This bill modifies the system for the public financing of presidential primary and general elections.

The bill (1) increases the amount of matching funds for participating candidates by matching the first \$200 of contributions by individuals to a candidate at a 6:1 ratio; (2) eliminates spending limits on participating candidates; (3) allows the national committee of a political party to make expenditures of up to \$100 million in coordination with participating candidates; (4) requires all payments made to candidates, beginning with the 2028 presidential election, to be made from the Freedom From Influence Fund established by this bill; and (5) prohibits joint fundraising committees for any authorized committee of a candidate.

## Actions Timeline

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- **Feb 29, 2024:** Introduced in House
- **Feb 29, 2024:** Referred to the Committee on House Administration, and in addition to the Committees on Ways and Means, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.