

HR 7483

Expanding Opportunity for MDIs Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 29, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 29, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7483>

Sponsor

Name: Rep. Beatty, Joyce [D-OH-3]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 29, 2024
Del. Plaskett, Stacey E. [D-VI-At Large]	D · VI		Feb 29, 2024
Rep. Carson, André [D-IN-7]	D · IN		Feb 29, 2024
Rep. Carter, Troy A. [D-LA-2]	D · LA		Feb 29, 2024
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Feb 29, 2024
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Feb 29, 2024
Rep. Green, Al [D-TX-9]	D · TX		Feb 29, 2024
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Feb 29, 2024
Rep. Johnson, Henry C. "Hank" [D-GA-4]	D · GA		Feb 29, 2024
Rep. Lee, Barbara [D-CA-12]	D · CA		Feb 29, 2024
Rep. Ramirez, Delia C. [D-IL-3]	D · IL		Feb 29, 2024
Rep. Tokuda, Jill N. [D-HI-2]	D · HI		Feb 29, 2024
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Feb 29, 2024
Rep. Williams, Nikema [D-GA-5]	D · GA		Feb 29, 2024
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jun 11, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 29, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 29, 2024)

Expanding Opportunity for Minority Depository Institutions Act or the Expanding Opportunity for MDIs Act

This bill establishes the Financial Agent Mentor-Protégé Program within the Department of the Treasury. The program provides participating minority deposit institutions and small financial institutions with mentorship from large financial institutions or from financial agents designated by Treasury. This mentorship prepares protégé institutions to improve service capacity or to perform as financial agents for the federal government.

Actions Timeline

- **Feb 29, 2024:** Introduced in House
- **Feb 29, 2024:** Referred to the House Committee on Financial Services.