

HR 747

No Chinese Communist SURPRISE Parties Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 2, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 2, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/747>

Sponsor

Name: Rep. Tenney, Claudia [R-NY-24]

Party: Republican • State: NY • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Max L. [R-OH-7]	R · OH		Feb 2, 2023
Rep. Santos, George [R-NY-3]	R · NY		Feb 9, 2023
Rep. Babin, Brian [R-TX-36]	R · TX		Feb 17, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 2, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 144	Identical bill	Jan 30, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Feb 2, 2023)

No Chinese Communist Subterfuge via Unregistered Regime Presence Rendered Invisible to Shareholders and Equivalent Parties Act or the No Chinese Communist SURPRISE Parties Act

This bill requires issuers of securities to annually disclose whether the issuer has established or maintained an organization of the Chinese Communist Party, if an organization of the Chinese Communist Party has participated in the operations of the issuer, and whether the issuer's board of directors (1) owes a fiduciary duty to the issuer and shareholders, and (2) is subject to heightened scrutiny with respect to conflicted controller transactions.

Actions Timeline

- **Feb 2, 2023:** Introduced in House
- **Feb 2, 2023:** Referred to the House Committee on Financial Services.