

HR 7462

Wildfire Insurance Coverage Study Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 26, 2024

Current Status: Placed on the Union Calendar, Calendar No. 489.

Latest Action: Placed on the Union Calendar, Calendar No. 489. (Jul 18, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7462>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jul 18, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 26, 2024)

Wildfire Insurance Coverage Study Act of 2023

This bill requires reports regarding wildfire risk and damage. Specifically, the Government Accountability Office (GAO) must report on trends in wildfire declarations, mitigation practices, state and federal programs regarding wildfire risk, and the need for a national map of wildfire risks.

The GAO must also report on (1) the availability and cost of wildfire insurance coverage for homes and commercial property, (2) state regulatory responses to increasing costs of coverage, and (3) impediments to private wildfire insurance coverage.

Actions Timeline

- **Jul 18, 2024:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-589.
- **Jul 18, 2024:** Placed on the Union Calendar, Calendar No. 489.
- **Feb 29, 2024:** Committee Consideration and Mark-up Session Held
- **Feb 29, 2024:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 47 - 2.
- **Feb 26, 2024:** Introduced in House
- **Feb 26, 2024:** Referred to the House Committee on Financial Services.