

S 743

Sustainable Budget Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 9, 2023

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Mar 9, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/743>

Sponsor

Name: Sen. Lummis, Cynthia M. [R-WY]

Party: Republican • State: WY • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 9, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 9, 2023
Sen. Rounds, Mike [R-SD]	R · SD		Mar 9, 2023
Sen. Manchin, Joe, III [D-WV]	D · WV		Sep 12, 2023

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Mar 9, 2023

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
118 HR 710	Related bill	Nov 29, 2023: Committee Hearings Held

Sustainable Budget Act of 2023

This bill establishes the National Commission on Fiscal Responsibility and Reform within the legislative branch to identify policies to improve the fiscal situation in the medium term and achieve fiscal sustainability over the long term.

The commission must propose recommendations that (1) are designed to balance the budget, excluding interest payments on the debt, within 10 years; and (2) meaningfully improve the long-term fiscal outlook, including changes to address the growth of entitlement spending and the gap between projected federal revenues and expenditures.

Congress must consider the commission's recommendations using specified expedited legislative procedures.

Actions Timeline

- **Mar 9, 2023:** Introduced in Senate
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