

HR 7422

Geothermal Cost-Recovery Authority Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Energy

Introduced: Feb 20, 2024

Current Status: Received in the Senate and Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Energy and Natural Resources. (Sep 25, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7422>

Sponsor

Name: Rep. Ocasio-Cortez, Alexandria [D-NY-14]

Party: Democratic • State: NY • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Sep 25, 2024
Natural Resources Committee	House	Hearings By (subcommittee)	Mar 6, 2024

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Geothermal Cost-Recovery Authority Act of 2024

This bill expands the Geothermal Steam Act of 1970 to give the Department of the Interior the authority to collect certain fees from holders of geothermal leases through September 30, 2031. Specifically, Interior may direct those leaseholders to reimburse the United States for costs from (1) processing applications for geothermal leases on federal land, such as applications for geothermal drilling permits; and (2) monitoring geothermal exploration and development activities, including reclamation activities. Interior may reduce the amount of the fee if it determines that (1) the full reimbursement would impose an economic hardship on the leaseholder, or (2) a less than full reimbursement is necessary to promote the greatest use of geothermal resources.

Interior must use those fees for processing applications for geothermal leases and monitoring related exploration and development activities.

Within five years of the bill's enactment, Interior must submit to Congress a report that includes an assessment of how the fees affect Interior's geothermal leasing program and any recommendations for updates to the fees and the program.

Actions Timeline

- **Sep 25, 2024:** Received in the Senate and Read twice and referred to the Committee on Energy and Natural Resources.
- **Sep 24, 2024:** Mr. Westerman moved to suspend the rules and pass the bill, as amended.
- **Sep 24, 2024:** Considered under suspension of the rules. (consideration: CR H5726-5727)
- **Sep 24, 2024:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7422.
- **Sep 24, 2024:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H5726-5727)
- **Sep 24, 2024:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H5726-5727)
- **Sep 24, 2024:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 12, 2024:** Reported (Amended) by the Committee on Natural Resources. H. Rept. 118-670.
- **Sep 12, 2024:** Placed on the Union Calendar, Calendar No. 566.
- **Apr 16, 2024:** Subcommittee on Energy and Mineral Resources Discharged
- **Apr 16, 2024:** Committee Consideration and Mark-up Session Held
- **Apr 16, 2024:** Ordered to be Reported in the Nature of a Substitute by Unanimous Consent.
- **Mar 6, 2024:** Subcommittee Hearings Held
- **Mar 4, 2024:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Feb 20, 2024:** Introduced in House
- **Feb 20, 2024:** Referred to the House Committee on Natural Resources.