

HR 7377

Royalty Resiliency Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Energy

Introduced: Feb 15, 2024

Current Status: Became Public Law No: 118-81.

Latest Action: Became Public Law No: 118-81. (Sep 20, 2024)

Law: 118-81 (Enacted Sep 20, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7377>

Sponsor

Name: Rep. Hunt, Wesley [R-TX-38]

Party: Republican • State: TX • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Babin, Brian [R-TX-36]	R · TX		Feb 15, 2024
Rep. Nehls, Troy E. [R-TX-22]	R · TX		Feb 15, 2024
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Feb 15, 2024
Rep. Hageman, Harriet M. [R-WY-At Large]	R · WY		Feb 28, 2024
Rep. Self, Keith [R-TX-3]	R · TX		Mar 5, 2024
Rep. Graves, Garret [R-LA-6]	R · LA		Apr 15, 2024

Committee Activity

Committee	Chamber	Activity	Date
Natural Resources Committee	House	Hearings By (subcommittee)	Mar 6, 2024

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Royalty Resiliency Act

This act modifies the process under which oil and gas leaseholders who have entered into certain joint drilling agreements (i.e., a communitization agreement or a unit agreement, except agreements containing Indian lands) to drill wells on leased land pay royalties to the Department of the Interior under the Federal Oil and Gas Royalty Management Act of 1982.

Under current law, Interior must issue a determination of allocations of royalty payments for oil and gas production under a joint agreement within 120 days of a request for determination. Generally, the first leaseholder to drill must pay any royalties due to Interior for all oil and gas production on the land subject to the agreement until Interior determines the royalty allocations of each leaseholder. If Interior fails to issue the determination by that deadline, then it must waive interest due on royalty obligations until the end of the month following the month in which the determination was made.

Under the act, a leaseholder must pay royalties on oil and gas production based on the lessee's proposed allocation of production under the joint agreement until Interior issues a determination of royalty allocations. After Interior issues the determination, then the lessee must correct, if necessary, the amount of royalties paid by the end of the third month following the month in which the lessee received the determination from Interior. Subject to the full and timely payment of monthly royalties in accordance with the agreement, Interior must waive interest due on royalty obligations until the end of the third month.

Actions Timeline

- **Sep 20, 2024:** Signed by President.
- **Sep 20, 2024:** Became Public Law No: 118-81.
- **Sep 18, 2024:** Presented to President.
- **Sep 12, 2024:** Message on Senate action sent to the House.
- **Sep 11, 2024:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.
- **Sep 11, 2024:** Passed Senate without amendment by Unanimous Consent. (consideration: CR S6003)
- **Jul 23, 2024:** Received in the Senate, read twice.
- **Jul 22, 2024:** Mr. Westerman moved to suspend the rules and pass the bill, as amended.
- **Jul 22, 2024:** Considered under suspension of the rules. (consideration: CR H4650-4651)
- **Jul 22, 2024:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7377.
- **Jul 22, 2024:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4650)
- **Jul 22, 2024:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4650)
- **Jul 22, 2024:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 27, 2024:** Reported (Amended) by the Committee on Natural Resources. H. Rept. 118-562.
- **Jun 27, 2024:** Placed on the Union Calendar, Calendar No. 464.
- **Apr 16, 2024:** Subcommittee on Energy and Mineral Resources Discharged
- **Apr 16, 2024:** Committee Consideration and Mark-up Session Held
- **Apr 16, 2024:** Ordered to be Reported (Amended) by Unanimous Consent.
- **Mar 6, 2024:** Subcommittee Hearings Held
- **Mar 4, 2024:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Feb 15, 2024:** Introduced in House
- **Feb 15, 2024:** Referred to the House Committee on Natural Resources.