

## HR 7360

### PACE Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 14, 2024

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 14, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/7360>

### Sponsor

**Name:** Rep. Tenney, Claudia [R-NY-24]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Feb 14, 2024
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Apr 29, 2024
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jun 25, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 14, 2024

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Feb 14, 2024)

#### Promoting Affordable Childcare for Everyone Act or the PACE Act

This bill modifies the tax credit for expenses for household and dependent care services necessary for gainful employment (known as the Child and Dependent Care Tax Credit) to (1) make the credit refundable, (2) increase the rate for the credit, and (3) require the dollar amounts for such credit to be adjusted for inflation.

The bill also increases the amount of employer-provided dependent care assistance which may be excluded from the gross income of an employee and requires the increased exclusion amount to be adjusted for inflation.

## **Actions Timeline**

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- **Feb 14, 2024:** Introduced in House
- **Feb 14, 2024:** Referred to the House Committee on Ways and Means.